

WIRE FRAUD ADVISORY

Buyers and Sellers should take extreme caution when wiring funds in real estate transactions.

Cybercrime continues to have widespread impact on Oregonians, and the real estate industry is no exception. Scams are sophisticated and continually changing, which requires Buyers, Sellers, and industry partners to be on constant alert to identify and report questionable practices.

Accordingly, in each real estate transaction you are advised of the following:

- At the beginning of the transaction, always discuss in person or over the telephone with verified licensed professionals the wiring process, intended timelines, parties, and details of the planned transaction;
- Do not rely solely on electronic communication (e-mail, text messages, etc.) when conducting wire transfer;
- Always independently confirm wiring instructions (including account and routing information), either in person or by telephone, with a trusted and verified person before taking final steps to wire funds;
- Never send personal information, such as social security numbers, routing and account numbers, unless it is done through a secure/encrypted e-mail or delivery system; and
- Monitor your e-mail account for unrecognized activity and never click on links or attachments in unverified e-mails.

Time is of the essence: If you believe you are the victim of a suspicious wire transfer, we advise that you IMMEDIATELY CONTACT your originating bank, escrow agent, and attorney. In addition, please contact the FBI at (503) 224-4181 and file a complaint using the FBI's Internet Crime Complaint Center (IC3) at <https://ic3.gov>.

BUYER AND SELLER ACKNOWLEDGMENT

By their signatures below, Buyer and Seller acknowledge that they have read and understand the above information regarding wire fraud.

Buyer Signature _____ Date _____ a.m. ___ p.m. ←

Buyer Signature _____ Date _____ a.m. ___ p.m. ←

Seller Signature _____ Date _____ a.m. ___ p.m. ←

Seller Signature _____ Date _____ a.m. ___ p.m. ←

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LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE

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